

UNAUDITED

City of Pembroke Pines, Florida Analysis of Revenues/Expenses of the Golf Course

	Fiscal Year									
	<u>9/30/2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Revenues:										
Driving Range Fees	\$ 111,192	\$ 96,453	\$ 103,471	\$ 76,848	\$ 58,687	\$ 64,008	\$ 65,721	\$ 61,496	\$ 67,050	\$ 62,610
Golf Bag Storage	7,546	7,332	571	4,648	3,790	3,424	4,881	2,996	3,215	5,730
Golf Cart Rental	1,908,645	1,847,518	1,789,667	1,481,413	1,444,005	1,410,842	1,402,733	1,350,127	1,455,312	1,361,982
Golf Club Rental	14,407	14,411	12,931	6,151	7,035	10,045	7,874	9,567	6,545	7,720
Golf Green Fees	574,863	515,521	233,716	273,087	355,312	411,629	428,873	443,733	443,734	434,894
Golf Handicaps Fees	900	1,500	2,395	1,329	1,246	1,030	2,013	1,700	700	800
Golf Locker Rental	1,620	2,133	345	1,575	1,175	1,127	1,375	1,525	2,027	2,395
Golf Memberships	186,143	169,878	90,834	82,200	94,650	68,165	60,233	77,539	88,445	100,722
Commission - Advertising	-	-	-	-	-	-	-	-	-	-
Commission - Pro Shop	13,279	17,568	14,424	5,857	11,274	6,926	9,485	6,125	7,510	7,268
Rental - Restaurant facility	-	-	-	-	-	-	-	11,138	16,509	33,687
Golf Restaurant Operating	311,046	331,680	117,130	229,305	-	-	-	-	-	-
Other Miscellaneous	2,430	2,430	2,430	4,860	2,430	2,600	1,000	750	2,800	4,250
Total Revenues	3,132,071	3,006,424	2,367,915	2,167,273	1,979,604	1,979,796	1,984,188	1,966,696	2,093,846	2,022,057
Less: Total Expenditures	(2,390,131)	(2,256,333)	(2,156,320)	(2,325,807)	(2,038,553)	(2,026,259)	(2,152,018)	(2,057,912)	(1,884,256)	(2,099,735)
Revenue Excess (Deficit)	\$ 741,940	\$ 750,091	\$ 211,594	\$ (158,534)	\$ (58,949)	\$ (46,463)	\$ (167,830)	\$ (91,216)	\$ 209,591	\$ (77,678)
Total Encumbrances	\$ 114,537	\$ 42,862	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,903	\$ -	\$ 8,150
Notes:										
Portion of GO Bond Debt Service 6.8%	\$400,907	\$401,043	\$400,907	\$401,060	\$401,090	\$400,927	\$400,992	\$400,999	\$401,610	\$410,869
Surplus/(deficit) less Bonds	\$341,033	\$349,048	\$ (189,313)	\$ (559,594)	\$ (460,039)	\$ (447,390)	\$ (568,822)	\$ (492,215)	\$ (192,019)	\$ (488,547)